

St. Anthony Marie de Claret Catholic Church
“Growing, Living & Building Together”
Capital Campaign FAQ

How were the projects in the case statement determined?

We developed a Master Plan that identifies the full potential use of the site as well as potential phased steps for building development to keep pace with the anticipated growth of the parish over the coming years. The following projects have been identified as needs within the parish: renovation of current classrooms, additional meeting spaces, relocation of the rectory and a new parish hall. Three projects were identified and prioritized, then affirmed through the interview and questionnaire process of the feasibility study last May. Ultimately, it was decided that this campaign would serve to construct a new Religious Education Building. Construction estimates were made which determined our pledge goal of \$1,500,000 with a supplementary diocesan loan to meet the total approximate construction cost of \$2,500,000. *Please note that every additional \$100,000 we raise is \$100,000 less that we have to borrow.

Can our parish afford construction costs of the new building?

Yes! Our parish finances have been reviewed by the Diocese of Austin and they found that we can sustain payments on an additional debt of approximately \$1 million dollars. This new loan, coupled with our Capital Campaign goal of \$1.5 million, will provide a total of \$2.5 million for construction of a new Religious Education Building. Please note that the weekly goal of \$19,000, as listed in the bulletin, is an ideal representation of what the parish would like to receive from the weekly offertory; however, we are currently meeting all our financial obligations and even ended 2014 with a surplus of \$46,000. Additionally, we were able to pay \$310,000 in 2014 toward our current debt. The parish’s financial status is positive and will support the needs of this growing parish, when joined with the generosity of parishioners through their pledges to the Capital Campaign.

What is the timeframe for the Capital Campaign?

The duration of the capital campaign will be three to four months, which will provide sufficient time for donors to prayerfully consider their pledge amount. A redemption period of 36 months will follow the Capital Campaign, beginning January 2016. During this period, donors will fulfill their pledge commitments. Donors may fulfill their gifts in full, or by making monthly, quarterly or annual payments. If there is another payment option you would like us to consider, please contact the Campaign Director, Suzelle Serra, or a member of the Capital Campaign Committee.

How does one make a pledge?

A considerable number of dedicated parishioners will be volunteering their time to contact all parishioners and ask them to make a gift to the Capital Campaign. They will be glad to assist in making a pledge commitment and answer any questions. Pledge cards will also be made available in the church and parish office. Throughout the Campaign process there will be volunteers after mass and at the Ministry Fair, who will be able to offer assistance to those wanting to make a pledge.

Are pledge commitments tax-deductible?

Pledge payments are 100 percent tax deductible for that current tax year.

Are pledges legally binding?

Circumstances sometimes arise that prevent donors from fulfilling their pledge. If one is unable to fulfill a pledge, you are asked to contact the parish office.